

6. FINANCE DEPARTMENT (PROJECTS 21-22)

Project No:	21
Project Name:	Interest subvention on assistance for restoration of livelihood for traders/ self-employed/ business establishments etc.

Implementing Agency: 1. NITI Aayog
2. Finance Department, GoJK

Date of Completion: June 30, 2020

Financial details: *Rs. in crore*

PMDP Cost	Funds Sanctioned	Funds Released	Funds Utilized
800.00	800.00	824.90	824.90

* UC submitted for an amount of Rs 757.46 crore on 03.10.2018.

Year-wise utilization of funds:

Year	Funds released			Funds utilized		
	C.S.	S.S.	Total	C.S.	S.S.	Total
2016-17	800.00	0.00	800.00	324.75	0.00	324.75
2017-18	0.00	0.00	0.00	311.93	0.00	311.93
2018-19	0.00	24.90	24.90	163.32	24.90	188.22
2019-20	0.00	0.00	0.00	0.00	0.00	0.00
Total	800.00	24.90	824.90	800.00	24.90	824.90

Project targets:

- Grant of 5% interest subvention, w.e.f. January 01, 2016, on assistance for restoration of livelihood of traders etc. affected by September 2014 floods (with a cap of Rs5.00 lakh per unit per annum) for a period of 04 years.

Physical Status:

- The details of progress achieved under various components of the project are as follows:

S. No	Category of subsidy	Amount disbursed (Rs in crore)	No. of beneficiaries covered	Status
1	Interest subvention for traders/ self-employed/ business establishments	352.65	21,975	Ongoing (commitment up to 31.12.2019)
2	CM's Business Interest Relief Scheme (Rs. 200 crore)	200.00	26,166	Ongoing (commitment up to 31.12.2019)
3	50% waiver under KCC ¹	244.78	1,15,317	Closed
4	Waiver of loan under ACC ²	26.00	34,551	Closed
5	Relief for Houseboat Owners ³	1.47	19	Closed
	Total	824.90	1,98,028	

¹50% waiver on the outstanding loan of the standard account holders as of 31.08.2014 having a balance of Rs 1.00 lakh or below on 31.03.2015.

²Onetime waiver of outstanding loan for identified ACC Account holders having an aggregate outstanding balance of Rs 26.00 crore as on 31.03.2015.

³Onetime waiver of outstanding loan of identified houseboat owners having an aggregate outstanding balance of Rs 1.47 crore as on 31.03.2015.

- Project substantially completed.
- Liabilities under 5% Interest Subvention Scheme for traders etc. cleared up to 30.09.2018. However, there is further commitment under the scheme up to 31.12.2019.
- Contribution of the state government towards 1/3rd EMI for RBI approved restructured accounts under CM's Business Interest Relief scheme for Q3 (October to December 2018) released to the J&K Bank.
-

Bottlenecks/ issues/ action required, if any:

- Additional Rs 207 crore needed to complete and close the scheme. Hon'ble LG vide his DO letter dated 21.12.2020 has again taken up with MHA and MoF for release of additional funds under the scheme to the UT.
- As advised by MHA, the demand for funds to be included in Supplementary Grants (2021-22).

//////

Project No:	22
Project Name:	Permanent Restoration of damaged infrastructure

Implementing Agency: 1. NITI Aayog
2. Finance Department

Financial details: *Rs. in crore*

PMDP Cost	Funds Sanctioned	Funds Released	Funds Utilized
2000.00	1263.34	1178.34	1670.87

Utilization Certificate submitted to CEO NITI Aayog, GoI for an amount of Rs1625.15 crore.

Year-wise utilization of funds: *Rs in crore*

Year	Funds released			Funds utilized		
	C.S.	S.S.	Total	C.S.	S.S.	Total
2016-17	1093.34	0.00	1093.34	773.52	0.00	773.52
2017-18	0.00	0.00	0.00	373.22	0.00	373.22
2018-19	85.00	0.00	85.00	468.83	0.00	468.83
2019-20	0.00	0.00	0.00	0.00	0.00	0.00
Total	1178.34	0.00	1178.34	1178.34	566.79	1670.87

Physical Status:

- Department-wise details of utilization of funds released for restoration of infrastructure damaged in the floods of September 2014, are as under:

Rs. in crore

S. No.	Department/ Sector	Project cost	Amount Released by			Amount Utilized	Unreleased by Gol	Unutilized
			Gol	State	Total			
1	2	3	4	5	6	7	8	9
	Trenches I & II							
1	R&B Department	400.00	400.00	0.00	400.00	362.41	0.00	37.59
2	Estates Department	23.21	23.21	0.00	23.21	22.26	0.00	0.95
3	Industries & Commerce Department	149.96	149.96	0.00	149.96	149.96	0.00	0.00
4	School Education Dept	100.22	100.22	0.00	100.22	97.44	0.00	2.79
5	Social Welfare Department	3.74	3.74	0.00	3.74	1.64	0.00	2.10
6	Tribal Affairs Department	1.26	1.26	0.00	1.26	1.14	0.00	0.12
7	I&FC Department (Flood Protection Works)	249.66	249.66	0.00	249.66	246.60	0.00	3.06
8	PHE (Water Supply)	53.64	53.64	0.00	53.64	53.28	0.00	0.36
9	Animal/Sheep Department	5.15	5.15	0.00	5.15	4.38	0.00	0.77
10	Fisheries Department	0.50	0.50	0.00	0.50	0.48	0.00	0.02

S. No.	Department/ Sector	Project cost	Amount Released by			Amount Utilized	Unreleased by GoI	Unutilized
			GoI	State	Total			
1	2	3	4	5	6	7	8	9
11	Agriculture Kashmir	6.00	6.00	0.00	6.00	4.55	0.00	1.45
12	Command Area Kashmir	0.25	0.25	0.00	0.25	0.25	0.00	0.00
13	Sericulture J&K	1.50	1.50	0.00	1.50	1.45	0.00	0.05
14	SUKAST Jammu	6.00	6.00	0.00	6.00	6.00	0.00	0.00
15	SUKAST Kashmir	2.00	2.00	0.00	2.00	2.00	0.00	0.00
16	J&K Agros	4.00	4.00	0.00	4.00	4.00	0.00	0.00
17	Horticulture P&M	5.75	5.75	0.00	5.75	5.71	0.00	0.04
18	Horticulture Kashmir	4.00	4.00	0.00	4.00	2.95	0.00	1.05
19	Floriculture Kashmir	1.50	1.50	0.00	1.50	1.50	0.00	0.00
20	Forest Department	10.00	10.00	0.00	10.00	7.95	0.00	2.05
21	Higher Education Dept	50.00	50.00	0.00	50.00	42.78	0.00	7.22
22	Leh	15.00	15.00	0.00	15.00	15.00	0.00	0.00
	Tranche III							
23	Kargil	15.00	7.50	4.33	11.83	11.83	7.50	0.00
24	Urban Development	150.00	75.00	0.00	75.00	61.30	75.00	13.70
25	Flood Works Akhnoor	5.00	2.50	0.00	2.50	2.50	2.50	0.00
	Sub-total (Tr I, II & III)	1263.34	1178.34	4.33	1182.67	1109.36	85.00	73.32
	Trenches IV, V & VI							
26	PWD(R&B) projects submitted in October 2018 (Tranche IV)	474.94	0.00	474.00	474.00	474.00	474.94	0.00
27	Projects submitted in January 2019(Tranche V)	221.72	0.00	46.85	46.85	46.85	221.72	0.00
28	Projects submitted in April 2019 (Tranche VI)	40.67	0.00	40.67	40.67	40.67	40.67	0.00
	Sub-total (Tr IV, V & VI)	737.337 37.33	00	561.52	561.52	561.52	737.33	0.00
	TOTAL (A+B)	2000.67	1178.34	566.79	1745.14	1670.87	822.33	73.32

- Rs 1178.34 crore stand released by the MoF, GoI.
- Planning Department has overall submitted schematic details of sub-projects worth Rs 2000.67 crore to the NITI Aayog. Utilization Certificates for Rs1625.15 crore have also been submitted to the NITI Ayog, GoI.
- NITI Aayog has recommended release of Rs647.46 crore [Balance of Rs 85.00 crore from Tranches III + Rs 474.94crore from Tranches IV for road sector] to the MoF.
- Hon'ble LG vide his DO letter dated 21.12.2020 has again taken up with MHA and MoF for release of balance funds under the scheme to the UT.

Bottlenecks/ issues/ action required, if any:

- Balance amount of Rs822.33 crore to be released by the MoF, GoI.
- As advised by MHA, the demand for funds to be included in Supplementary Grants (2021-22).

////